



## **LAKEVIEW ANNOUNCES FUND AND SUB-ADVISOR NAME CHANGES AS WELL AS CHANGE TO PERFORMANCE FEE CHARGES**

TORONTO, Ontario, November 23, 2006 – Lakeview Asset Management Inc. (“Lakeview” or the “Company”) announced that it is changing the name of three of its funds to clearly identify them as part of the Lakeview family of funds. Accordingly, these funds will have “Lakeview” added to the front of their names.

The name change will affect the three existing Disciplined Leadership funds:

- Disciplined Leadership Canadian Equity Fund will be known as Lakeview Disciplined Leadership Canadian Equity Fund;
- Disciplined Leadership U.S. Equity Fund will be known as Lakeview Disciplined Leadership U.S. Equity Fund; and
- Disciplined Leadership High Income Fund will be known as Lakeview Disciplined Leadership High Income Fund.

The Company also advised that the portfolio advisor of these funds, Rockwater Asset Management Inc. changed its name to Barometer Capital Inc. (“Barometer”) and will no longer be an affiliated entity with Lakeview.

The Company stated that the announced changes will not have any effect on the management of the funds. All three Lakeview Disciplined Leadership funds will continue to receive portfolio advice in the same manner and by the same team that has been in place since the funds’ inception.

In addition, performance fees will now only be charged to the Lakeview Funds when they have both outperformed their respective benchmarks, and when the performance from the date that the last performance fee was paid is positive. This change is more beneficial for investors as it better aligns the interests of managers and clients.

### **About Lakeview Asset Management Inc.**

Lakeview Asset Management Inc. is an investment management firm dedicated to providing Canadian investors and their families with absolute return solutions. Lakeview currently offers seven different mutual funds, each one fully equipped with the tools required to navigate all market conditions. Lakeview is part of the Rockwater group of companies (TSX: RCC).

For more information on Lakeview, please visit [www.lakeviewfunds.com](http://www.lakeviewfunds.com)

Past performance is not indicative of future returns.

**For more information, please contact:  
David Foster**

SVP, National Sales and Marketing  
Telephone: (416) 727-0639  
Email: [foster@lakeviewassetmanagement.com](mailto:foster@lakeviewassetmanagement.com)