

Lakeview Disciplined Leadership Canadian Equity Fund

Summary of Investment Portfolio as at March 31, 2008

PORTFOLIO BREAKDOWN

Category	Percentage of Net Asset Value (%)
Materials	32.4
Energy	30.7
Consumer Staples	8.2
Industrials	7.6
Short Term Investments	4.4
Consumer Discretionary	4.0
Information Technology	3.0
Cash & Equivalents	2.8
Utilities	2.2
Telecommunication Services	2.1
Health Care	2.0
Other Assets	0.6

TOP 25 HOLDINGS

Security Name	Percentage of Net Asset Value (%)
EnCana Corp.	3.5
Viterra Inc.	3.4
Potash Corp. of Saskatchewan	3.1
Whiting Petroleum Corp.	3.1
Canadian Oil Sands Trust	3.1
TriStar Oil and Gas Ltd.	3.0
Research In Motion Ltd.	3.0
Petroleo Brasileiro SA, ADR	2.9
Fording Canadian Coal Trust	2.9
Duvernay Oil Corp.	2.9
The Mosaic Co.	2.8
Inter Pipeline Fund LP	2.7
Crew Energy Inc.	2.7
Owens-Illinois Inc.	2.6
CSX Corp.	2.5
Priceline.com Inc.	2.5
Grande Cache Coal Corp.	2.3
Goldcorp Inc.	2.2
TransAlta Corp.	2.2
Agnico-Eagle Mines Ltd.	2.2
Monsanto Co.	2.1
BCE Inc.	2.1
Coca-Cola Femsa, S.A.B de C.V., Class L	2.0
Cia Siderurgica Nacional SA, ADR	2.0
Petrobank Energy and Resources Ltd.	1.9
Total Net Asset Value (thousands of dollars)	\$135,967

The summary of investment portfolio may change due to ongoing portfolio transactions and updates are available on a quarterly basis.