

# Lakeview Disciplined Leadership Canadian Equity Fund

Summary of Investment Portfolio as at March 31, 2010

## Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
Canada .....	77.1
U.S.A. ....	18.0
India .....	3.1
Cash & Equivalents .....	2.0
Israel .....	1.1
Other Assets .....	-1.3

## Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Energy .....	35.0
Materials .....	18.5
Industrials .....	17.2
Information Technology .....	12.2
Financials .....	7.6
Consumer Discretionary .....	4.1
Health Care .....	3.5
Cash & Equivalents .....	2.0
Telecommunication Services .....	0.9
Warrants .....	0.4
Other Assets .....	-1.4

## Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Consolidated Thompson Iron Mines Ltd. ....	4.0
Teck Resources Ltd., Class B .....	3.9
CGI Group Inc. ....	3.4
Petrominerales Ltd. ....	3.3
Cree Inc. ....	3.3
Brookfield Properties Corp. ....	3.3
Ashland Inc. ....	3.2
Tata Motors Ltd., ADR .....	3.1
Crew Energy Inc. ....	3.1
Royal Bank of Canada .....	3.1
Pacific Rubiales Energy Corp. ....	3.0
Bombardier Inc., Class B, Sub-Voting Shares .....	3.0
Air Canada, Class B .....	3.0
Ford Motor Co. ....	2.9
Celestica Inc. ....	2.9
Grande Cache Coal Corp. ....	2.6
Intel Corp. ....	2.5
Biovail Corp. ....	2.5
Canfor Pulp Income Fund .....	2.4
TransCanada Corp. ....	2.3
Crescent Point Energy Corp. ....	2.3
Red Back Mining Inc. ....	2.2
Bellatrix Exploration Ltd. ....	2.1
Bankers Petroleum Ltd. ....	2.1
Cash .....	2.0

**Total Net Asset Value (thousands of dollars) \$145,209**



**LAKEVIEW**

ASSET MANAGEMENT™

The summary of investment portfolio may change due to ongoing portfolio transactions and updates are available on a quarterly basis.