

Lakeview Disciplined Leadership Canadian Equity Fund

Summary of Investment Portfolio as at June 30, 2011

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
Canada	57.2
U.S.A.	22.8
Cash & Equivalents	10.3
Other Assets (net)	6.7
Israel	3.0

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Energy	21.4
Information Technology	13.3
Cash & Equivalents	10.3
Telecommunication Services	9.3
Other Assets (net)	6.7
Health Care	6.7
Industrials	6.6
Canadian Government Bonds	6.0
Financials	5.6
Consumer Staples	5.5
Consumer Discretionary	5.1
Materials	3.5

Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Cash & Equivalents	10.3
Trilogy Energy Corp.	4.3
MEG Energy Corp.	3.4
Inter Pipeline Fund LP	3.3
Teradata Corp.	3.1
National Bank of Canada	3.0
TELUS Corp.	3.0
Check Point Software Technologies Ltd.	3.0
The J. M. Smucker Co.	2.9
Valeant Pharmaceuticals International Inc.	2.7
SXC Health Solutions Corp.	2.6
The Estee Lauder Cos Inc.	2.6
Westshore Terminals Investment Corp.	2.5
Magna International Inc., Class A	2.5
Starbucks Corp.	2.5
GasFrac Energy Services Inc.	2.4
CANADIAN NATIONAL RAILWAY CO.	2.2
Tourmaline Oil Corp.	2.2
Rogers Communications Inc., Class B	2.2
Perrigo Co.	2.1
BCE Inc.	2.1
American Tower Corp., Class A	2.1
Government of Canada 2% 06/01/2016	2.1
Government of Canada 3.25% 06/01/2021	2.0
VMware Inc.	2.0

Total Net Asset Value (thousands of dollars) \$124,436



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ASSET MANAGEMENT™

The summary of investment portfolio may change due to ongoing portfolio transactions and updates are available on a quarterly basis.