

Lakeview Disciplined Leadership U.S. Equity Fund

Summary of Investment Portfolio as at March 31, 2008

PORTFOLIO BREAKDOWN

Category	Percentage of Net Asset Value (%)
Energy	17.4
Materials	15.3
Information Technology	12.1
Consumer Discretionary	12.0
Health Care	11.8
Consumer Staples	10.7
Industrials	10.0
Financials	6.9
Telecommunication Services	3.4
Cash & Equivalents	3.0
Other Assets	-2.6

TOP 25 HOLDINGS

Security Name	Percentage of Net Asset Value (%)
Duvernay Oil Corp.	5.6
CSX Corp.	4.5
Research In Motion Ltd. (USD)	4.1
Hudson City Bancorp Inc.	4.0
Coca-Cola Femsa, S.A.B de C.V., Class L	3.9
Gilead Sciences Inc.	3.7
TJX Cos. Inc.	3.5
Urban Outfitters Inc.	3.5
Owens-Illinois Inc.	3.4
Cellcom Israel Ltd.	3.4
Omega Healthcare Investors Inc., REIT	3.1
Priceline.com Inc.	3.1
Apache Corp.	3.1
Burlington Northern Santa Fe Corp.	3.0
Western Digital Corp.	2.9
US Bancorp	2.9
Nucor Corp.	2.9
Cia Siderurgica Nacional SA, ADR	2.8
Apple Computer Inc.	2.7
EnCana Corp.	2.7
Intuitive Surgical Inc.	2.7
Darling International Inc.	2.6
Monsanto Co.	2.6
Canadian Oil Sands Trust	2.6
Joy Global Inc.	2.5
Total Net Asset Value (thousands of dollars)	\$42,307

The summary of investment portfolio may change due to ongoing portfolio transactions and updates are available on a quarterly basis.