

# Lakeview Disciplined Leadership U.S. Equity Fund

Summary of Investment Portfolio as at March 31, 2010

## Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
U.S.A. ....	76.8
Canada ....	11.3
Cayman Islands ....	4.3
Bermuda ....	4.0
Other Assets ....	2.7
India ....	2.3
Future Contracts ....	0.5
Cash & Equivalents ....	-1.9

## Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Information Technology ....	35.1
Consumer Discretionary ....	15.7
Health Care ....	10.0
Financials ....	9.6
Industrials ....	9.0
Consumer Staples ....	7.1
Materials ....	4.5
Energy ....	4.4
Telecommunication Services ....	3.0
Other Assets ....	3.0
Future Contracts ....	0.5
Cash & Equivalents ....	-1.9

## Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Cosan Ltd., Class A .....	4.0
Las Vegas Sands Corp. ....	3.1
Comerica Inc. ....	3.1
American Tower Corp., Class A .....	3.0
Health Management Associates Inc., Class A .....	3.0
Apple Computer Inc. ....	2.9
Ford Motor Co. ....	2.5
Pegasystems Inc. ....	2.4
Clean Energy Fuels Corp. ....	2.3
Baidu Inc., ADR .....	2.3
Ashland Inc. ....	2.3
Tata Motors Ltd., ADR .....	2.3
Lubrizol Corp. ....	2.3
Aruba Networks Inc. ....	2.2
Chipotle Mexican Grill Inc., Class A .....	2.2
Tenneco Inc. ....	2.2
Walter Industries Inc. ....	2.1
Priceline.com Inc. ....	2.1
Vermilion Energy Trust .....	2.1
Biovail Corp. ....	2.1
Hewlett-Packard Co. ....	2.0
New York Community Bancorp. Inc. ....	2.0
Rovi Corp. ....	2.0
Air Canada, Class B .....	2.0
Cree Inc. ....	2.0

**Total Net Asset Value (thousands of dollars) \$24,791**



**LAKEVIEW**

ASSET MANAGEMENT<sup>SM</sup>

The summary of investment portfolio may change due to ongoing portfolio transactions and updates are available on a quarterly basis.